



# Gulvardhan Malik and Co.

CHARTERED ACCOUNTANTS

G.F., F-54 Dilshad Colony, Delhi - 110095

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**Auditor's Report on Quarterly Financial Results and Year to Date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Coral Newsprint Ltd.

1. We, Gulvardhan Malik & Co., Chartered Accountants have audited the accompanying statement of Quarterly standalone IND AS financial results of **Coral Newsprint Ltd.** (the Company) for the quarter ended March 31, 2019 and year to date results for the period 1<sup>st</sup> April 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 .These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim standalone financial statements , which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ( Ind AS) 34 for the interim financial reporting , prescribed , u/s. 133 of the Companies Act 2013 read with relevant rules issued there under or by the Institute Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone Ind AS financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019, as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

For GULVARDHAN MALIK & CO.  
FRN: 028432N  
CHARTERED ACCOUNTANTS

  
(GULVARDHAN MALIK)  
PROPRIETOR  
Membership No. 503403  
Place: New Delhi  
Date: 29.05.2019

